

2018 ANNUAL SUMMARY



Connecting People Who Care To Ministries That Matter

The LORD will guide you always; he will satisfy your needs in a sun-scorched land and will strengthen your frame. You will be like a well-watered garden, like a spring whose waters never fail.

Isaiah 58:11

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From the Executive Director

Dear Brothers and Sisters in Christ,

2018 was a year of transition.

As you may know, the ABC-USA Mission Center in Valley Forge is preparing to close. American Baptist Foundation (ABF), along with other American Baptist partners, have finalized our preparations to relocate. Regardless of where we are domiciled, our mandate to “connect people who care to ministries that matter” remains consistent. ABF’s new home, located at 420 West Germantown Pike, East Norriton, Pennsylvania serves as a symbol that God can do great things. We are confident that this transition will prove to be a sound strategic and financial decision for years to come. Our bond with our ABC partners still holds strong as we celebrate their new ministry homes as well.

2018 was a year of revelation.

As we work with our Members and partners in ministry and mission, our service helps to prepare fertile soil for legacy stewardship and endowment building. We continue to be blessed to collaborate with a growing number of ministries and missions across the country, establishing customized planned giving solutions while learning from each engagement and growing in relevance and effectiveness.

2018 was a year of celebration.

Despite transition, ABF has been able to operate as a bridge-builder. We value the contributions of all of our American Baptist family and recognize that what keeps us together is a spiritual mandate to serve as the hands and feet of Christ. The more effectively we serve our ministry and mission partners, the more doors open as their financial condition improves.

It is now 2019 and we expect more celebrations ahead. We continue to stand on the promises of God and pray God’s blessings for you and your ministries for generations to come!

Yours in Christ,

Perkin

Rev. Perkin Simpson

Executive Director

VISION

✓ What drives your ministry?

COMMUNICATION

✓ Increased donor commitment

CELEBRATION

✓ A brighter future for your ministry

Strengthening Your Financial Future (SYFF) begins with a conversation between ABF and your leadership team. A few steps, and commitment to the process, will help transform your ministry's vision into a powerful stewardship resource. For more information contact the ABF office.



The Gnirk Family

Have you ever wondered what American Baptist Foundation Board members do when not focused on the Board's work? One of the foundation Board members is David Gnirk, a third-generation cattle rancher in South Dakota. He says, "Our family originally homesteaded this land in 1905. We presently raise angus cattle, seeking to be good stewards of what God has given us."

As a rancher, David has had many opportunities to use his Bachelor of Science degree in mechanical engineering that he earned in 1974 from the South Dakota School of Mines and Technology in Rapid City. But the results of his decision to be baptized at 25 years of age have been even more impressive.

Over the years, David has served in such capacities as President of the American Baptist Churches of the Dakotas (ABCD), a regional representative to the General Board of the American Baptist Churches, USA, President of American Baptist Men (ABM) in South Dakota, and on ABM's national board. Such involvement led to his being the recipient in 2015 of the Sparrowk President's Award, given to American Baptists who "manifest richly the fruits and gifts of the Spirit." Of that award, David says: "I was surprised to receive it since I don't have the terrific amount of education that some people do, and others do way more things than I do. I'm just a humble rancher."

Although he is committed to his "humble life," David is away from the ranch several days per month as a member of various American Baptist boards and mission endeavors. He explains: "The good Lord has given me talents in working with finances that I first learned in the ranching business and from other American Baptists, including John Jacobs (ABF's founding president), who introduced me to the resources available through the Foundation."

These skills have helped transform numerous American Baptist ministries. David has also been on the Board of Directors of International Ministries, and in 2014 he was asked to be on the Foundation's board where his focus has been on budgeting and streamlining the Palmer Trust Grant process. He has been active beyond the U.S. through the Baptist World Alliance and beginning in 2016 has been working with International Ministries missionaries Drs. David & Laura Parajón, who serve in Nicaragua.

Because ranching is a “feast or famine business,” David has developed “side businesses” for the famine times—like being an auctioneer and producing silage on other ranches. During one particular drought that began in 2004 he even worked in the development office of his college alma mater.

In the early 1990s God gave David the idea of donating proceeds from the sale of calves to ABCD's ministry at Camp Judson. This idea grew into a ministry called “Holy Cow” and now involves other ranchers, too. David says, “Over the years, the ‘Holy Cow’ ministry has provided needed support for the camp where the good news of Jesus Christ impacts countless lives.”

David and his wife, Elaine, are blessed with three daughters and sons-in-law and nine grandchildren. When teaching fundraising, David gives advice that combines a ministry to one's family and to those beyond: “At an early age develop a plan to save your money, and the good Lord will bless you. Through God's blessing and years of savings you can use those funds not only for your family but also to touch others through the American Baptist organizations you support now and after you've passed on. Through all of this I've learned what we've all heard, ‘You can't outgive the Lord!’”

American Baptist Churches of the Dakotas (ABCD) , Camp Judson attendees.





2018 American Baptist Home Mission Societies (ABHMS) Palmer Grant Award Fighting Addictions in Thy Honor (FAITH)

Fighting Addictions in Thy Honor (FAITH) was conceived in partnership between Ottawa University, the Fredrikson Center for Faith and Church Vitality, a Restorative Justice non-profit as well as members of Forest County Potawatomi Tribe as a pilot program to reconnect those struggling with addictions, with their faith in Christ and local community members. It was initiated via Ottawa University's Avocational Badging system to provide learning and barrier reduction programming by establishing stepping stones on participants' journey of sobriety with faith as the guiding light and demonstrated practice of faith as the vehicle. As participants accomplish milestones through learning, doing and journaling, they earn badges. These document completion of 20 hours in the FAITH program. Five badges are offered over an annual cycle. Badge areas include: Scholarship, Self-knowing and Servant Leadership, which are accomplished in the participation areas of Native Flute, Health and Videography.

The 2018 American Baptist Home Mission Societies Palmer Grant Award assists FAITH in facilitating:

- Weekly meetings for scripture learning, prayer;
- Bi-weekly for badge reporting and journal verification;
- Quarterly demonstration and earning opportunities and an award ceremony at year end.

These programmatic interventions are designed to help bridge understanding of common challenges facing both Native and non-Native residents at the broad table afforded by Christ's grace and sacrifice. The target participants are mainly young adults who are primarily Native American. A significant portion of which are young mothers and most have had some contact with the legal system.

FAITH as such is committed to the public face and the private heart of this program by affording the space, support and opportunity to burnish faith (Proverbs 27:17) and share trials with others (Galatians 6:2). It is where one can connect, commiserate with and nurture all parts of the body of Christ; bend knees and offer thanksgiving in the company of hopeful and hopeless sinners and the gamut of humanness in-between. We take the opportunity to recognize FAITH for their work in serving as a practical force for change and transformation in individual lives and the community.



2018 Financial Summary

During our years of ministry, *American Baptist Foundation (ABF)* has managed charitable trusts, gift annuities, endowments, donor advised funds, investment accounts, and other planned giving assets. A long tenure of prudent administration and investment management continues to help us ensure that the needs of our donors, members, and other *ABF* partners in ministry and mission are met. Note the following financial highlights for 2018 (pre-audit).

\$140.6 million in **total assets under management**

\$9.7 million in **income distributions to our donors and income beneficiaries**

\$1.1 million in **final distributions to ministries**

Life Income Agreements

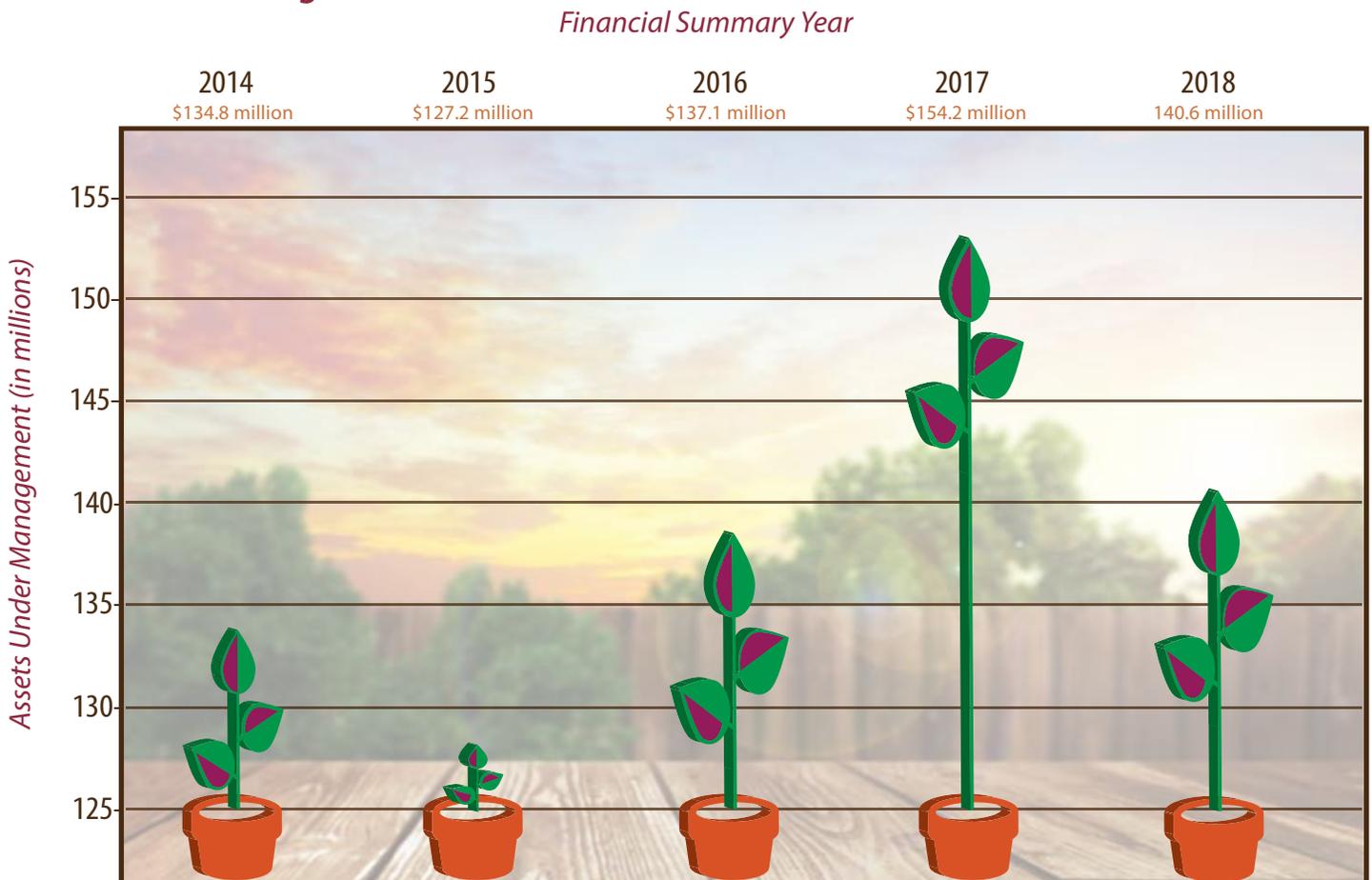
Life income agreements allow donors to establish gifts that also produce income for themselves or designated individuals, usually for life. At the end of 2018, ABF managed agreements included:

Charitable Trusts – 89 trusts managed totaling \$22.5 million

Charitable Gift Annuities (CGAs)– 400+ CGAs managed with \$8.5 million held in reserves

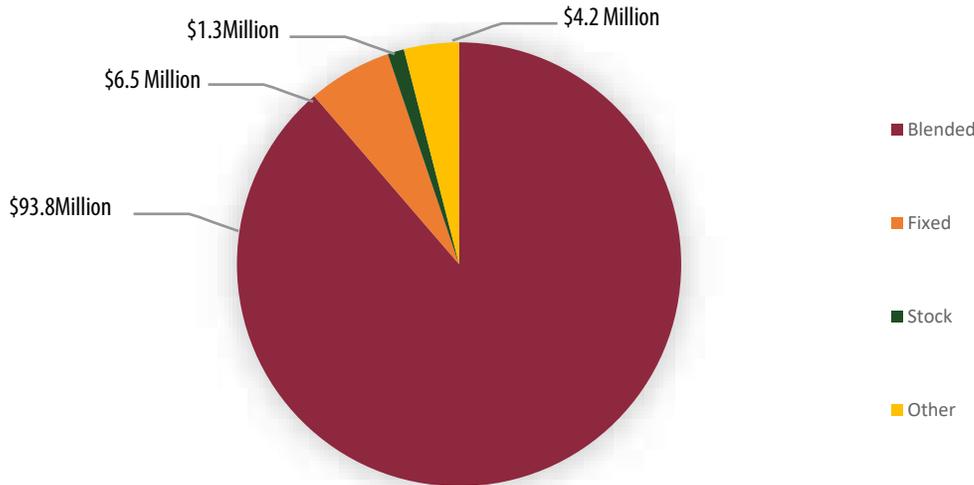
Other Agreements Managed for ABF Partners – 28 accounts totaling \$603,406

Assets Under Management



Investments and Endowments

American Baptist Foundation's investment and endowment platform consists of three active and professionally managed investment options. Total investment and endowment assets managed as of December 31, 2018 were \$104.1 million, including an estimated \$100.6 million specific to the investment and endowment platform.



During 2018, new accounts were added to the investment and endowment platform. A total of \$6.27 million in new contributions were received for new and existing accounts. The 2018 Blended, Fixed and Stock portfolio returns were -10.34%, .99% and -13.12%, respectively — finishing ahead in line with their respective benchmarks of -8.09%, 1.65%, and -14.41%.

Investment Performances**

	2018 Y-T-D	2017	2016	2015	2014	2013	3 YR	5 YR	10 YR
Blended Portfolio	-10.34%	16.66%	5.97%	-2.19%	4.04%	15.00%	6.81%	7.90%	5.23%
Benchmark***	-8.09%	14.27%	7.36%	-0.79%	4.94%	15.50%	6.95%	8.26%	6.39%

** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include administrative fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Firearms, or Tobacco). Benchmarks do not.

*** Bench: S&P 500 (25.2%)/Russell 2500 (15%)/MSCI AC World (19.8%), Barclay's Intermediate Government (40%).

Investment Performances**

	2018 Y-T-D	2017	2016	2015	2014	2013	3 YR	5 YR	10 YR
Fixed Portfolio	0.99%	2.56%	1.67%	0.72%	3.33%	-3.66%	1.65%	0.92%	3.13%
Benchmark***	1.65%	2.14%	2.08%	1.07%	3.12%	-0.86%	1.76%	1.51%	3.35%

** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include administrative fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Firearms, or Tobacco). Benchmarks do not.

*** Barclay's Intermediate Government (100%).

Investment Performances**

	2018 Y-T-D	2017	2016	2015	2014	2013	3 YR	5 YR	10 YR
Stock Portfolio	-13.12%	21.23%	8.80%	-2.82%	3.85%	24.78%	9.07%	11.17%	6.52%
Benchmark***	-14.41%	23.20%	9.82%	-2.27%	6.15%	26.41%	10.25%	12.66%	8.38%

** Performance figures are net of ALL fees, including administrative fees. Benchmarks do not include administrative fees. ABF utilizes Socially Responsible Investment (SRI) screens (no Alcohol, Firearms, or Tobacco). Benchmarks do not.

*** Bench: S&P 500 (42%)/Russell 2500 (25%)/MSCI AC World (33%).



2018 International Ministries (IM) Palmer Grant Awardee

Peace in Our Land: Toward a World Without Violence

Since their inception in 1984, BPFNA ~ Bautistas por la Paz (Baptist Peace Fellowship of North America, Inc.) has worked closely with International Ministries (IM) to facilitate their shared commitment to peace rooted in justice. BPFNA has accomplished this by working to gather, equip and mobilize Baptists and other people of faith particularly in Canada, the United States, Puerto Rico and Mexico.

With a mandate of supporting peace work by individuals and churches toward a common goal of a more just world, for 2019, BPFNA has applied to IM's Palmer Grant Award for assistance to facilitate the sixth Global Baptist Peace Conference (GBPC). The GBPC is a continuation of a series of influential global peace conferences that began in 1988 in Sweden.

Attendees are slated to gather in South America in Cali, Colombia in July 2019 for the first time at the invitation of the attendees who came to the 2009 Global Baptist Peace Conference (GBPC) in Rome. It is the collective desire of the attendees that this gathering will both celebrate and strengthen the regional peacemaking network that emerged following the conference in Rome. This sixth GBPC is a global gathering that will pull together hundreds of people involved in the

work of creating peace rooted in justice. Those attendees will represent many churches, conventions, institutions, organizations and associations from all around the world. There will be men and women, both clergy and lay people. Age-appropriate programs for youth and children will also be offered so the gathering is truly for all ages.

The 2019 IM Palmer Grant award will help BPFNA:

- To bring to this conference twelve ministry partners from IM's fields of service in Africa, Southeast Asia, South/Central America and the Caribbean.
- These participants would be identified by IM personnel as people who are involved in effective existing peacemaking work, who would benefit from the conference and who would be well-placed to take what they learn back to their communities.

We take this opportunity to recognize BPFNA for their work in facilitating a network of people of faith who share a commitment to peacemaking and this worldwide work of transformation.



2018 Palmer Grant Awardees

The *Virginia & Gordon Palmer Jr. Trust (VGPT) of the American Baptist Foundation* seeks to support priority ministries in partnership with our members: *American Baptist Home Missions Societies (ABHMS)*, the *Multi-Region Corporation (MRC)*, and *International Ministries (IM)*.

The *Virginia and Gordon Palmer, Jr. Trust* was created in 1999 as a permanent endowment to the *American Baptist Foundation*. The Trust is to be administered by the Foundation in accordance with established guidelines and principles. For 2018, the Foundation administered two grant cycles: *International Ministries (IM)* and the *American Baptist Home Mission Societies (ABHMS)*. Awardees are listed below:

International Ministries (IM)

FIBAC - Fraternity of Baptist Churches of Cuba

Conflict Transformation and Promotion of a Culture of Peace

Nepal Baptist Church Council (NBCC)

Equipping Nepali Christians for 21st-Century Ministry and Mission

Nepal Baptist Church Council (NBCC)

Train Nepali young adults to become leaders of holistic transformation via internship

Unibautista

VI Global Baptist Peace Conference

American Baptist International Ministries

Developing Kingdom Leaders in Liberia, Europe and the Middle East

BPFNA - Bautistas por la Paz

Peace in Our Land

Baptist Convention Sierra Leone (BCSL)

Building a Bakery for the Women's Income Generating Project

Togo Baptist Convention (CBT)

Constructing the Baptist Biblical Institute of Togo

All Africa Baptist Fellowship (AABF)

Christian Literature Writers' Training Workshop

American Baptist Home Mission Societies (ABHMS)

Alderson Broaddus University

Developing a Ministry Approach for Faith Formation Among Generation Z

Corporación Milagros del Amor

SUBE

ABC Central Pacific Coast

The Generosity Project

Pilgrim Baptist Church

Eliminate Racism in Rockford, IL

Palmer Theological Seminary

Spiritual Retreats for Seminary Students: Discipleship Formation in Context

Cleveland Baptist Association

Youth Enrichment Program of Greater Cleveland

NextGen Church

Epostlenaut Multimedia Ministry

Somerset Academy

Rizpah's Children's Freedom School

American Baptist Home Mission Societies (ABHMS)

Cultivating Good Ministry Practices

Bob Burdette Center, Inc.

Bob Burdette Center Afterschool Program

Judson Memorial Church

Sonic Youth Expansion

Edna Martin Christian Center

Henry Blair Farm

American Baptist Women's Ministries

Building Bridges and Gateways to Girls' Futures

American Baptist Churches of New Jersey

ABCNJ Sacred Safe Spaces: Healing Circles

Ottawa University, Fredrikson Center for Faith and Church Vitality

F.A.I.T.H, Fighting Addictions in Thy Honor

Berean Baptist Church

Arts on a Mission

Benedict College

Theology Institute for Youth

Nehemiah Gateway Community Development Corp/Shiloh Baptist Church

TennisRocks

Lindsay Street Baptist Church/Halo

The Triple A Project

JOYA Scholars

Middle School and High School College Readiness Programs

Milwaukee Christian Center

MCC Youth Leadership Project

Lifespring Community Church

Aquaponics Outreach

Columbia Street Project (CSP)

CSP Resource Center

Third Baptist Church of Chicago

Community Collaborative for Youth Safety

First Baptist Church Middletown Ohio

A Place for You - Fellowship Groups

First Baptist La Jolla (aka La Jolla Christian Fellowship)

Surf Church

Hope for Tomorrow

Citizenship Workshops

Kodiak Baptist Mission

Intergenerational Discipleship: Building Generations Together



The *John Mason Peck Society* was established in 1996 as a way to acknowledge all those —past and present— who have worked with the Foundation to remember American Baptist ministry and mission in their charitable estate plans.

John Mason Peck Members

Dr. Z. Allen and Conda Delite Abbott
 Ralph and Bobby Adkins
 Paul D. Aita
 Helen S. Akers
 Rev. Paul and Marge Albrecht
 Edna E. Alexander
 Eugene and Ellen Allen
 Jean and Bob Allen
 Margaret C. Alsen
 Magda Amargós
 W. Haydn and Ione Ambrose
 David and Myrtle Anders
 David and Donna Anderson
 Eleanor P. Anderson
 Charlie and Phyllis Angell
 Rev. Victor G. Angulo
 Fred A. Ansell
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 Ricky Barlow
 Lydia Flora Barlow
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 Doug and Betty Bates
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 Ruth G. Bates
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 Mabel I. Brockhoff
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 Rev. Carrie Bell Brown
 Rev. Mason L. Brown
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 Sanda Faye Davis
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 Stanley and Alice Jo DeFries
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 John and Sherrie Eby
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 Besse Fogle
 David L. Forbes
 Rev. Homer and Rev. Soozie Ford
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 A. Wilfred (Bill) and Norma Frazee
 Gil and Elle Frey
 Jacob J. Frey
 Rev. Joan C. Friesen
 Rodger L. and Daisyanne M. Fritz
 Donald D. Gaines
 Mrs. Bonnie Gardner
 Mr. Harold L. Gardner
 Lester and Pearl Garner
 David L. and Linda K. George
 Graeme C. George
 Louis A. George
 Ellen M. Gezork



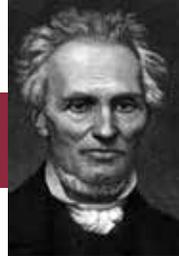
John Mason Peck Society

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Casey Gnage
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Phyllis Goodyear
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Geraldine Goss
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Joe and Peg Greenlee
Bill Greenwood, Jr
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Susan Hall
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Walter Herndon
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Kay Hoyt
Mary Ellen Hudspeth

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Larry Huntley
Clara Huse
Joseph and Dinah Huse
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John B. Jacobs
Vernon P. Jaeger
Leroy James
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Martha M. Jones
Neil and Ruth Jones
Rev. Royce L. Jones
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Ada Kamara
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Alberta H. Key
Ken and Ina Killian
Marion and James W. Kirkpatrick
Kurt and Lois Klingbeil
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William A. and Margaret P. Miller
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Luella C. Passage
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Marcia Patton
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Warren and Jean Perney
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Miriam Peterson
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Margaret T. and Fraser E. Pomeroy
Rev. Frances E. Porter
W. Hubert and Frances B. Porter
Mrs. Linda E. Porter
Margaret and Elmo Prine
Ethel Rapp

John Mason Peck Society



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Dr. and Mrs. Robert D. Rasmussen
Roland and Marion Reed
Paul J. and Mary L. Reeder
H. Ruth Reid
J. Steven and Marilyn B. Reynolds
John C. Reynolds
William M. Riggs, Sr.
Ed and Pat Ritzler
Janet S. Roberts
Robert H. and M. Joan Roberts
Beth Rogers
Wayne Rogers
Adrian S. and Sharon S. Rogier
William and Amena Rosenberger
Marj Rosenblaum
Helen Rowe
Mrs. Rachel A. Ruiz
Rev. Raul A. Ruiz
Rev. Bud and Carol Russell
Richard and Pamela Russell
Heath and Betty Rutledge
Alois L. Rutz Rutz
John and Gladys Saint
Marjorie Salmassy
Anna F. Samples
Paul R. and Dorothy Santrock
Gary and Sandy Sawyer
Marshall and Donna D. Schirer
Rev. and Mrs. Ronald E. Schlosser
Mr. and Mrs. William D. Schneck
Rev. Harold and Estelle Schock
Ardina Schroeder
Chester and Dolores Scott
Claude and Elaine Scott
Gerald and Linda Seabaugh
Muriel V. Self
Leonard and Frances Selig
Harry and Dorothy Shaffer
Murray and Marjorie Sharp
Col.(Ret.) Robert L. and Lois Jean Sharpe
Dr. and Mrs. Robert Shaw
Evelyn H. Sheffield
Ralph and Ruth Shenenberger
Peg and Don Sherman
Robby and Kris Brenneis Shortridge
Dr. and Mrs. Malcolm G. Shotwell
Thelma Sickles
Eleanor W. Siegrist
Rev. Perkin & Lisa Simpson
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Wilbur Sittler
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Catherine B. Sloman
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R. Wayne and Ardith M. Smith
Rev. Clayton F. Smith

William Vance Smith, Jr
Constance A. Smithwood
Frances Sneller
Revs. Gregg and Cheryl Sneller
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